

PRESS RELEASE

6 December 2010

COMMEMORATING UN COMPETITION PRINCIPLES & RULES ON 5TH DECEMBER

For Immediate Release

The Competition and Consumer Protection Commission (CCPC) is pleased to commemorate the 30th Anniversary of the adoption of the United Nations (UN) Set on Principles and Rules on Competition ("the Set"), which were adopted by member states in 1980.

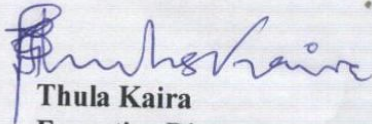
The UN Set of Principles and Rules on Competition encourages Member States, at the national level or through regional groupings, to adopt, improve and effectively enforce appropriate legislation and implementing judicial and administrative procedures for the control of restrictive business practices, including those of transnational corporations. The UN Set is the only multilateral framework for the control of anti-competitive or other restrictive business practices that affect equitable business entry, growth and development.

Zambia substantively adhered to this recommendation when it enacted the Competition and Fair Trading Act in 1994 and set up the Zambia Competition Commission (ZCC). This law of 1994 has since been replaced with the Competition and Consumer Protection Act No. 24 of 2010, which renames the Zambia Competition Commission as Competition and Consumer Protection Commission (CCPC).

Thirty years after the institution of the Set, it is gratifying to note a significant increase in the number of countries adopting competition frameworks in Southern Africa and Zambia has been part of this growth in providing technical support to new authorities in Lesotho, Swaziland, Namibia and Botswana.

The Commission would like to encourage consumer organizations such as Consumer Unity and Trust Society (CUTS) to advocate for 5th December as a

World Competition Day. This would also bring global and national awareness on the need to put value on Competition Principles and Rules in economic policy formulation and governance.



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